

XX Applied Economics Meeting



Valencia, 8-9 June, 2017



PROMOTED BY:

ORGANIZED BY:

SPONSORED BY:



Universidad
Católica
de Valencia
San Vicente Mártir

BANCO DE ESPAÑA
Eurosistema

CHAIR OF ENERGY SUSTAINABILITY



renfe

THURSDAY 8th JUNE

09.00 H. RECEPTION

09.30 H. PARALLEL SESSIONS I (120min)

Parallel Session 1.1: Labor Economics I. Mod: Last presenter. English

- 018.** NAGORE GARCÍA, AMPARO: *Gender Differences in Unemployment Dynamics and Initial Wages Over the Business Cycle*
- 067.** MOSTHAF, ALEXANDER: *Change in Self-Efficacy as a Source of State Dependence in Labor Market Dynamics?*
- 094.** BERTON, FABIO; DEVICIENTI, FRANCESCO; GRUBANOV BOSKOVIC, SARA: *Employment Protection Legislation and Mismatch: Evidence from a Reform*
- 179.** PANIAGUA, JORDI; CUADROS, ANA MARÍA; MARTÍN MONTANER, JOAN: *Migration and FDI: The Role of Job Heterogeneity*
- 102.** SIMÓN, HIPÓLITO; CASADO DÍAZ, JOSÉ MANUEL; LILLO BAÑULS, ADELAIDA: *Exploring the Effects of Commuting on Workers' Satisfaction. Evidence for Southern Europe*

Parallel Session 1.2: Education. Mod. Last presenter. English

- 141** SANAÚ, JAIME; MARTÍN ORO, ÁNGEL; GIMÉNEZ, GREGORIO: *The Impact of Districts's Social Development on Student Performance*
- 048** DI PAOLO, ANTONIO; CAMINAL, RAMON; CAPPELLARI, LORENZO: *Language Skills and the Intergenerational Transmission of Languages in a Bilingual society*
- 168.** BELLÉS OBRERO, CRISTINA: *Who is Learning? A Field Experiment Comparing Three Different Incentive Schemes in the Same Educational Setting*

128. AYHAN, SINEM H.; GATSKOVA, KSENIIA; LEHMANN, HARTMUT: *The Impact of Non-Cognitive Skills and Attitudes Towards Risk and Trust on Internal Migration: Evidence from Ukraine*

Parallel Session 1.3: Energy and Environmental Economics. Mod: Last presenter
English.

SPONSORIZED BY CATEDRA DE SOSTENIBILIDAD ENERGETICA.

150. GIULIETTI, MONICA; TRUJILLO BAUTE, ELISA; WATERSON, MICHAEL: *Intermittency and the Social Benefits of Storage*
165. MORENO, ROSINA; D'AGOSTINO, LORENA M.: *The Effects of Green Regions on Local Firms' Innovation*
172. MORENO MONDÉJAR, LOURDES; CUERVA, MARIA C.: *Fostering Investment in Eco-Efficiency Actions. The Case of European SMEs*
158. RODRÍGUEZ ÁLVAREZ, ANA; OREA, LUIS; JAMASB, TOORAJ: *Fuel Poverty and Well-Being: A Consumer Theory and Stochastic Frontier Approach*
076. COSTA CAMPI, MARÍA TERESA; GARCÍA QUEVEDO, JOSÉ: *Why do Manufacturing Industries Invest in Energy R&D?*

Parallel Session 1.4: Applied Economics I. Mod: Last presenter. Spanish

001. LATORRE GUILLEN, MIGUEL ÁNGEL; FARINÓS VIÑAS, JOSÉ EMILIO; HERRERO PIQUERAS, BEGOÑA: *La utilización de la Metodología Buy-and-Hold Return (BHR) en la Estimación del Rendimiento Anormal a Largo Plazo de las Empresas que Realizan una Adquisición*
089. AYVAR CAMPOS, FRANCISCO JAVIER; GIMÉNEZ GARCÍA, VICTOR M.; NAVARRO CHÁVEZ, JOSÉ CÉSAR LENIN: *Incidencia de los Factores Espaciales sobre la Eficiencia en la Generación de Ingreso en México, 1990-2010*
118. AVELLÓN NARANJO, BLANCA; PRIETO JANO, MARÍA JOSÉ: *Los Niveles de Eficiencia Técnica y el Cambio Productivo de las Administraciones Tributarias Autonómicas Españolas*

120. MEDINAS VIRUEL, MIGUEL JESÚS; LÓPEZ GUZMAN, TOMÁS; PÉREZ GÁLVEZ, JESÚS CLAUDIO; GÓMEZ CASERO, GEMA: *Percepción y Valoración Turística de un Destino Patrimonio de la Humanidad: El caso de Santo Domingo de Guzmán (Republica Dominicana)*

047. BOTO GARCÍA, DAVID; ÁLVAREZ PINILLA, ANTONIO; BAÑOS PINO, JOSÉ FRANCISCO: *Determinantes de la Rentabilidad del Sector Bancario Español: 1995-2014*

175. ZAPICO FERNÁNDEZ, EMMA; DEL VALLE TUERO, EDUARDO; VALDÉS PELÁEZ, LUIS; BAÑOS PINO, JOSÉ: *Análisis econométrico del gasto turístico de los cruceristas: resultados para un puerto de escala.*

11.30 H. COFFEE-BREAK

12.00 H. OPENING

Finalists for the ALdE Young Researcher Award are announced

12.15 H. PLENARY TALK. OPENING CONFERENCE

Prof. Gianmarco Ottaviano (London School of Economics)

“Comparative advantage, competition and firm heterogeneity”

14.00 H. LUNCH

15.30 H. PARALLEL SESSIONS II (105min)

Parallel Session 2.1: International Economics I. Mod: Last presenter. English

003. LLORCA VIVERO, RAFAEL; GIL PAREJA, SALVADOR; MARTINEZ SERRANO, JOSÉ ANTONIO: *Corruption and International Trade: A Comprehensive Analysis with Gravity*

017. MATANO, ALESSIA; NATICCHIONI, PAOLO: *China's Import Competition and Innovation: the Role of Unions.*

025. HIRSCH, CORNELIUS; OBERHOFER, HARALD: *Bilateral Trade Agreements and Trade Distortions in Agricultural Markets*

212. SERRANO MARTÍNEZ, JAVIER; MYRO, RAFAEL: *Management Quality and Firm Heterogeneity in International Trade*

Parallel Session 2.2: Development and growth I. Mod: Last presenter. English

073. CRESPO CUARESMA, JESÚS; GRÜN, BETTINA; HOFMARCHER, PAUL; HUMER, STEFAN; MOSER, MATHIAS: *Unveiling Covariate Inclusion Structures in Economic Growth Regressions Using Latent Class Analysis*

132. HASBI, MAUDE: *Impact of Superfast Broadband on Local Economic Growth: Empirical Evidence Using a Matching Estimator*

139. RUBIO, MARGARITA; CARRASCO GALLEGO, JOSÉ A.: *Financial and Macroeconomics Stability in the Euro Area: a Coordination Issue*

010. SANZO NAVARRO, MARCOS; VERA CABELLO, MARÍA: *Regional Convergence and Spatial Dependence: A Worldwide Perspective*

Parallel Session 2.3: Tourism and health. Mod: Last presenter. English

183. PANIAGUA, JORDI; SANTANA GALLEGO, MARÍA: *Tourism and Migration: A Lonely Planet?*

190. ALBALADEJO, ISABEL P.; GONZÁLEZ MARTÍNEZ, MARIBEL: *A Disaggregated Analysis of the Spanish Tourism Demand Based on the TALC Theory*

206. MARCEN, MIRIAM; MORALES, MARINA; MOLINA, JOSE ALBERTO: *The Effect on the Fertility Decisions of Immigrant Women in the United States*

079. ORTEGA, BIENVENIDO; SANJUÁN, JESÚS; CASQUERO, ANTONIO: *Do Illicit Financial Flows Hurt Basic Healthcare Provision? The Case of Infant Vaccination Coverage in Low-and Middle-Income Countries*

Parallel Session 2.4: Applied Econometrics I. Mod: Last presenter. English

114. GONZÁLEZ ASTUDILLO, MANUEL: *GDP Trend-Cycle Decompositions Using State-Level Data*

074. MACCHIARELLI, CORRADO; CAMPOS, NAURO: *Core-Periphery Dynamics in Europe, 1987-2015*

012. SANSO NAVARRO, MARCOS; VERA CABELLO, MARÍA: *The Long-run Relationship Between R&D and Regional Knowledge*

066. CAMACHO, MÁXIMO; CARO, ÁNGELA; LÓPEZ BUENACHE, GERMAN: *The Two-Speed Europe in Business Cycle Synchronization*

17.15 H. COFFEE-BREAK

17.45 H. PARALLEL SESSIONS III (105min)

Parallel Session 3.1: International Economics II. Mod: Last presenter

188. DIAZ MORA, CARMEN; GANDOY, ROSARIO; GONZÁLEZ DÍAZ, BELÉN: *Looking Into GVCs: The Influence of Foreign Services on Export Performance*

152. PARDOS MARTÍNEZ, EVA; SABATÉ SORT, MARCELA; GADEA RIVAS, LOLA: *The Incidence of Tariff Protection in the Periphery, 1870-1913*

167. MINONSO, ASIER; DE LUCIO, JUAN; MÍNGUEZ, RAÚL; REQUENA, FRANCISCO: *The Granularity of Spanish Exports*

098. MINONDO, ASIER; MÍNGUEZ, RAÚL; REQUENA, FRANCISCO; DE LUCIO, JUAN: *The Granular and Fundamental Components of Export Specialization*

Parallel Session 3.2: Public economics and finance I. Mod: Last presenter. English

144. ARTÉS, JOAQUÍN; JIMÉNEZ, JUAN LUIS; PERDIGUERO, JORDI: *The Effects of Revealed Corruption on Local Finances*

110. ROMAGUERA DE LA CRUZ, MARINA: *Economic Insecurity in Spain: a Multidimensional Analysis*

202. INGLADA, LUCIA; COTO MILLAN, PEDRO PABLO: *Modeling Nonlinearity and Chaos in Financial Markets*

087. JIMÉNEZ, IGNACIO; PICAZO TADEO, ANDRÉS J.; SÁEZ FERNÁNDEZ, FRANCISCO JAVIER: *Efficiency and Non-Performing Loans in the LAC Banking Industry: Are Cooperative and Commercial Banks so Different?*

Parallel Session 3.3: Welfare and Health Economics. Mod: Last presenter. English

173. AYALA, LUIS; BÁRCENA MARTÍN, ELENA; MARTÍNEZ VÁZQUEZ, JORGE: *The Unintended Distributional Costs of Devolution in the U.S. Welfare Reform of 1996*
015. GARCÍA MIRALLES, ESTEBAN: *The Crucial Role of Social Welfare Criteria for Optimal Inheritance Taxation*
205. MARCEN, MIRIAM; MORALES, MARINA: *Remain Single or Live Together: Does Culture Matter?*
135. BRUN MARTOS, MARÍA ISABEL; BALAGUER COLL, MARÍA TERESA; TORTOSA AUSINA, EMILI: *The Socio-Economic, Political and Budgetary Determinants of Spanish Local Government Transparency*

Parallel Session 3.4: Applied Economics II. Mod: Last presenter. Spanish

174. ESTEVE PÉREZ, SILVIANO; DE LUCIO, JUAN; MINONDO, ASIER; MÍNGUEZ, RAUL; REQUENA, FRANCISCO: *La Supervivencia Exportadora. Un Análisis a Nivel de Empresa, Producto y Destino*
178. FERNÁNDEZ PÉREZ, ÁNGEL; SÁNCHEZ DOMÍNGUEZ, ÁNGELES: *Los Factores no Clínicos como Determinantes de la Satisfacción con el Sistema Sanitario Público en España*
189. MOTELLÓN, ELISABET; NIETO, SANDRA: *El Efecto del Talento de los Recién Titulados Universitarios en el Acceso a un Empleo de Calidad*
193. BERMEJO, FERNANDO; FEBRERO, ELADIO: *El Retorno Económico del Gasto en Pensiones: Efectos sobre la Economía Española*

20.00 H. VISIT TO CHURCH OF ST. NICOLÁS AND COLEGIO DEL PATRIARCA

22:00 H. DINNER AT THE TERRACE OF THE COLEGIO DEL ARTE MAYOR DE LA SEDE (HISTORICAL CENTRE)

FRIDAY 9th JUNE

09.00 H. PARALLEL SESSIONS IV (120min)

Parallel Session 4.1: Development and growth II. Mod: Last presenter. English

005. CRESPO CUARESMA, JESUS; DANYLO, OLHA; FRITZ, STEFFEN; McCALLUM, IAN; OBERSTEINER, MICHAEL; SEE, LINDA; WALSH, BRIAN: *Economic Development and Forest Cover: Evidence from Satellite Data*
113. STAGE, JESPER; LINDMARK, MAGNUS; NGUYEN, HOANG; NGUYEN, HUONG: *What Are the Drivers of the Swedish Sustainable Development Path? New Evidence from Bayesian Dynamic Linear Models*
068. DÍEZ MINGUELA, ALFONSO; CAMARERO, MARIAM; MARTÍNEZ GALARRAGA, JULIO; TIRADO FABREGAT, DANIEL: *A Tale Worth Telling: Prices and Regional Development*
176. ROSELL, JORDI; ALBALATE, DANIEL: *On the Efficiency of Toll Motoway Companies in Spain and the Role of Ownership and Regulation*
186. CASTELLS QUINTANA, DAVID; ROYUELA, VICENTE; THEIL, FABIAN: *Inequality Does Cause Human Underdevelopment: Insights from an Analysis of the HDI*

Parallel Session 4.2: Monetary and Fiscal Policy I. Mod: Last presenter. English

084. OJEDA-JOYA, JAIR N.; GUZMAN, OSCAR E.: *The Size of Fiscal Multipliers and the Stance of Monetary Policy in Developing Economies*
109. RUBIO, MARGARITA; YAO, FANG: *Macprudential Policies in a Low Interest-Rate Environment*
195. MORALES, JOSÉ RODOLFO: *Fiscal Transfers and Economic Geography*

070. JENSEN, CHRISTIAN: *Optimal Forward Guidance in Monetary Policy: Can Central Banks Sway the Public with Projections?*

085. BURRIEL, PABLO; GALESÌ, ALESSANDRO: *Uncovering the Heterogeneous Effects of ECB Unconventional Monetary Policies across Euro Area Countries*

Parallel Session 4.3: Industrial Organization II. Mod: Last presenter. English

138. RICHARD GEDDES, R.; ALBALATE, DANIEL; BEL , GERMÀ: *Do Public-Private Partnership Enabling Laws Increase Private Investment Infrastructure?*

192. SUAREZ, CARLOS ANDRÉS: *Privatization and Bidding Behavior in Electricity Markets*

196. LUCENA PIMENTEL, ABEL; AFCHA, SERGIO; CHAPMAN, GARY: *(When) Do R&D Subsidies Stimulate External Collaboration? The Role of Collaboration Experience*

024. POLICARPO GARCIA, CAROLINA; FURQUIM DE AZEVEDO, PAULO: *Being Alone or Part of a Chain: the Effect of Non-horizontal Acquisitions*

095. SEGARRA BLASCO, AGUSTÍ; TERUEL, MERCEDES; JOVÉ LLOPIS, ELISENDA: *High-Growth Firms in European Countries: the Different Role of Innovation*

Parallel Session 4.4: Applied Economics III. Mod: Last presenter. Spanish

121. DEL SAZ SALAZAR, SALVADOR; DEL SAZ SALAZAR, DANIEL CARLOS: *Valoración Económica de Bienes Culturales Utilizando una Función de Bienestar Subjetivo: un Primer Intento y una Comparación con el Método de Valoración Contingente*

137. LEGAZPE, NURIA: *Familia y Empleo: Una Comparativa entre España y Portugal*

161. MARTÍN ROMÁN, ÁNGEL L.; CUÉLLAR MARTÍN, JAIME; MORAL DE BLAS, ALFONSO: *Descomposición del Desempleo Provincial en sus Componentes Estructural y Coyuntural Mediante un Modelo de Error Compuesto y Análisis de sus Patrones Espaciales*

162. CALVO EJERIQUE, AINHOA; GAMBAU SUELVES, BORJA; PÉREZ CASAS, CARMEN: *Financiando Inversión Productiva a Largo Plazo: el Impacto ICO en años de crisis económica*
166. LÓPEZ BAZO, ENRIQUE; MOTELLÓN, ELISABET: *Diferencias en las Características de los Trabajadores y la Geografía del Desempleo en España*

11.00 H. COFFEE-BREAK

11.30 H. PARALLEL SESSIONS V (120min)

Parallel Session 5.1: Labor Economics II. Mod: Last presenter. English

041. ERHARDT, EVA: *Who Persistently Creates Jobs? Absolute Versus Relative High-Growth Firms*
056. VERGNAT, VINCENT; RODRIGUES, BRUNO: *The duration of Maternity Leave in France and the Transitions Back to the Labour Market: Results from a Competing Risks Model*
072. JALÓN AYMERICH, FRANCISCO DE BORJA; SOSVILLA RIVERO, SIMÓN; HERCE, JOSÉ A.: *Countercyclical Labor Productivity: the Spanish Anomaly*
- 086 WANNER, PHILIPPE; PECORARO, MARCO: *Occupational Mismatch, Wage up/downgrading and Immigrants' Emigration Decision*
038. GIMÉNEZ NADAL, J. IGNACIO; MOLINA, J. ALBERTO; VELILLA, JORGE: *Leisure and Effort at Work: Incorporating Self-Employment into Urban Markets*

Parallel Session 5.2: Economic Geography. Mod: Last presenter. English

083. OTO PERALÍAS, DANIEL: *Settlement Patterns in Europe and the Spanish Anomaly: the Medieval Frontier Origins of a Country's Economic Geography*
045. PEIRÓ PALOMINO, JESÚS: *The Geography of Social Capital and Innovation in the European Union*

116. AÑÓN HIGÓN, DOLORES; DIEZ MINGUELA, ALFONSO: *Location, Location... Do Universities Matter for Foreign R&D?*
063. CASTRO NUÑO, MERCEDES; CASTILLO MANZANO, JOSÉ I.; FAGEDA, XAVIER: *Differential Aspects of Road Safety in Urban Areas: an Econometric Assessment of the Spanish Case*
088. GONZÁLEZ VAL, RAFAEL: *When Zipf Meets Space.*

Parallel Session 5.3: Applied Econometrics II. Mod: Last presenter. English

069. FAGEDA, XAVIER; BERNARDO, VALERIA: *The Effects of the Morocco-European Union Open Skies Agreement: A Difference-in-Differences Analysis*
014. GÓMEZ PUIG, MARTA; SOSVILLA RIVERO, SIMÓN: *Heterogeneity in the Debt-Growth Nexus: Evidence from EMU Countries*
198. NARBÓN PERPIÑA, ISABEL; ARRIBAS, IVAN; BALAGUER COLL, MARÍA TERESA; TORTOSA AUSINA, EMILI: *Explaining Differences in Local Governments' Cost Efficiency: A Instrumental Variable Quantile Regression Approach*
197. LÓPEZ GÓMEZ, LAURA; BEYAERT, ARIELLE; GARCÍA SOLANES, JOSE: *Do Institutions of the Euro Area Converge?*
119. LAMPLE GRACIA, LUIS JAVIER; FERRUZ, LUIS: *The role of Consumer Confidence in the Property Market: One Step Further in the Cointegrated House Price Series Model*

Parallel Session 5.4: Industrial Organization II. Mod: Last presenter. English

181. TOJEIRO RIVERO, DAMIÁN; MORENO, ROSINA: *Acquisition of External Knowledge, Local Spillovers and Firm's Innovativeness*
096. PIERI, FABIO; RINCON AZNAR, ANA; VECCHI, MICHELA; VENTURINI, FRANCESCO: *Does it Takes Two to Tango? The Impact of ICT and R&D on Efficiency*

211. SANCHIS LLOPIS, AMPARO; AÑÓN HIGÓN, M. DOLORES; MÁÑEZ, JUAN A.; SANCHIS LLOPIS, JUAN A.: *The determinants of the distance to TFP frontier among European firms*

182. GROIZARD, JOSE L.: *Exporting, Foreign Sourcing and the Industrial Decline in Spain*

207. FERRER PÉREZ, HUGO; BEN-KAABIA, MONIA; GIL, JOSÉ M^a: *Price Transmission in Food Quality Scheme Products: Are Supply Chains More Efficient than in the Conventional Counterparts?*

13.30 H. GENERAL ASSEMBLY OF ALDE (ONLY FOR MEMBERS)

14.00 H. LUNCH

15.30 H. PARALLEL SESSIONS VI (90min)

Parallel Session 6.1: Public Economics and Finance. Mod: Last presenter. English

009. ARISTEI, DAVID; ANGORI, GABRIELE; GALLO, MANUELA: *Lending Technologies, Banking Relationships, and Firms' Access to Credit in Italy: the Role of Firm Size*

039. SOSVILLA RIVERO, SIMON; ANDRADA FÉLIX, JULIÁN; FERNÁNDEZ PÉREZ, ADRIÁN: *Fear Connectedness Among Asset Classes*

101. GRAGERA, ALBERT; ALBALATE, DANIEL: *The Determinants of Garage Prices and Their Interaction with Curbside Regulation*

133. FUENTES ALBERO, CRISTINA; ANRÉS, JAVIER; BOSCA, JOSÉ E.; FERRI, JAVIER: *Heterogeneous Household Finances and the Effect of Fiscal Policy*

Parallel Session 6.2: Empirical Economics I. Mod: Last presenter. English

064. CAPARROS RUIZ, ANTONIO: *Working as a Researcher in Spain: Does the PhD Duration Matter?*

107. HINTZMANN COLOMINAS, CAROLINA; LLADÓS MASLLORENS, JOSEP; RAMOS LOBO, RAÚL: *Intangible Assets and Labour Productivity Growth*
108. CANTÓ, OLGA; DE AGOSTINI, PAOLA: *Evaluating the Distributive Impact of VAT Reforms in Spain*
117. FERRI, JAVIER; BOSCA, JOSÉ E.; BENEITO, PILAR: *Tuition Fees and Student Effort at University*

Parallel Session 6.3: Empirical Economics II. Mod: Last presenter. English

077. SUÁREZ-VARELA MACIÁ, MARTA; DINAR, ARIEL: *A Double-Hurdle Approach for Estimation of Bottled Water Demand under Consumer Environmental Attitudes and Water Conservation Policies*
078. SUÁREZ-VARELA MACIÁ, MARTA: *Estimation of Residential Water Demand. Accounting for Substitution Patterns and Non-Linear Income Effects*
099. GNIDCHENKO, ANDREY A.: *The Two Alternative Strategies of Dissecting Intra-Industry Trade*
288. FICHET DE CLAIRFONTAINE, AURÉLIEN: *Dynamics of the Trade Balance: Finding the J-Curve with a Structural Gravity Equation*

Parallel Session 6.4: Applied Econometrics II. Mod: Last presenter. English

142. PÉREZ, JAVIER J.; GIL, MARÍA; SÁNCHEZ FUENTES, ANTONIO JESÚS; URTASUN, ALBERTO: *Nowcasting Private Consumption: Traditional Indicators, Uncertainty Measures, and the Role of Internet Search Query Data*
082. CARRIL CACCIA, FEDERICO; MILGRAM BALEIX, JULIETTE; PANIAGUA, JORDI: *Foreign Direct Investment in Middle East and North Africa: the Role of Institutions under the Presence of Black Gold*
044. ISERINGHAUSEN, MARTIN; EVERAERT, GERDIE: *Measuring the International Dimension of Output Volatility*

17.00 H. PLENARY TALK. CONFERENCE CLOSING

Prof. Jeffrey Bergstrand (University of Notre Dame)

“Quantifying Economic Integration Agreement’s Effects and the New International Economic Order”

18.00 H. CLOSING

**21.30 H. CLOSING DINNER AT THE TERRACE OF THE RESTAURANT
CONTRAPUNTO, CLOSE TO THE PALAU DE LES ARTS**

Verdict of the ALdE Young Researcher Award is announced