
XVI APPLIED ECONOMICS MEETING

Granada
June 6–7, 2013

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Welcome to the XVI Applied Economics Meeting

The XVI Applied Economics Meeting (*Encuentro de Economía Aplicada*) will be held in Granada on June 6-7, 2013. This edition is organized by the department of Applied Economics of the University of Granada. The *Applied Economics Meeting*, promoted by the *Asociación Libre de Economía* (AldE) and the *Revista de Economía Aplicada* (REA), are conceived as a channel to disseminate and discuss research work that deepen the knowledge of reality through the use of applied economic analysis.

The main theme of the XVI Meeting is "The Road Out of the Economic Crisis: Towards Wellbeing and Social Progress". The first plenary lecture will be given by Prof. Mariano Rojas (FLACSO - México), about the strategies to get out from the economic crisis from a welfare perspective. The second plenary lecture will be given by Prof. Juan Francisco Jimeno, researcher from the Bank of Spain, about the fiscal policy in times of high (public and private) debt.

In this edition, **Economic Modelling** will publish a Special Issue with a selection of the best papers presented at the Meeting whose Guest Editors will be Lola Gadea and Cecilio Tamarit. **Social Indicators Research** also will publish a Special Issue entitled "The Road Out of the Economic Crisis: Towards Wellbeing and Social Progress", whose editors are Mariano Rojas, Andrés J. Picazo and Jorge Guardiola.

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In the parallel sessions, the Scientific Committee had the opportunity to select among 340 papers submitted, covering all areas. Unfortunately, space limitations meant that a number of fine papers did not make it onto the program.

We gratefully acknowledge the support of our sponsors. The Meeting have been supported by the AguaGranada Foundation, the Institute of Fiscal Studies, the Diputación Provincial, the Andalusian Government –through the Alhambra Foundation and the Economics, Innovation and Science Consejería–, and University of Granada –through the Vice-chancellorship of Scientific and Research Policy, the Vice-chancellorship of University Extension, the Faculty of Economics and Business Administration and the Department of Applied Economics–. Moreover, we acknowledge the use of the installations by the Secretariat of University Extension (Palace of Madraza) the Euro-Arab High Studies Foundation, the Faculty of Law, the San Bartolomé and Santiago College and the Granada City House.

We hope that you will have a good and intellectually stimulating time. Enjoy the meeting and Granada.

With very best wishes,

Francisco González Gómez and Jorge Guardiola

Committees Members

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XVI Applied Economics Meeting Schedule

Thursday June 6

9:00: Reception (FE)

9:30-11:30: Parallel Sessions 1 (FE, PM)

11:30-12:00: Coffee-break (RS)

12:10-14:00: Plenary Talk (Parainfo of Law Faculty)

Opening

Conference: Prof. Mariano Rojas

14:00: Lunch (RS)

16:00-18:00: Parallel Sessions 2 (FE, PM)

18:00-20:00: Parallel Sessions 3 (FE, PM)

20:15: Transfer at *Carmen de los Mártires*

20:40: Welcome Cocktail (*Carmen de los Mártires*)

21:40: Walk to the Alhambra

22:00: Visit to Alhambra

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Friday June 7

9:00-11:00: Parallel Sessions 4 (FE, PM)

11:00-11:30: Coffee-break (RS)

11:30-13:30: Parallel Sessions 5 (FE, PM)

13:30-14:00: General Assembly of ALdE. Only for members (FE)

14:00: Lunch (RS)

16:00-18:00: Parallel Sessions 6 (FE, PM)

18:10-20:10: Plenary Talk (Parainfo of Law Faculty)

Conference: Prof. Juan Francisco Jimeno

Closing

20:45: Gala Dinner (Hotel Santa Paula)

Venues (see p.28. Local Information)

FE: Fundación Euroárabe

PM: Palacio de la Madraza

RS: Restaurante Sevilla

Overview of sessions by day

Thursday, June 6

9:30 - 11:30	12:10-14:00	16:00 - 18:00	18:00 - 20:00
Parallel Sessions 1	Plenary Talk: - Opening - Conference: Mariano Rojas <i>Venue: Paraninfo of Law Faculty</i>	Parallel Sessions 2	Parallel Sessions 3
Recursos Naturales y Económicos I <i>Venue: FE</i>		Economía Pública I <i>Venue: FE</i>	Recursos Naturales y Económicos II <i>Venue: FE</i>
Economía Industrial I <i>Venue: FE</i>		Economía Industrial II <i>Venue: FE</i>	Public Economics I <i>Venue: FE</i>
Development Economics, Labour Markets <i>Venue: FE</i>		Economics of the happiness <i>Venue: FE</i>	Industrial Economics I <i>Venue: FE</i>
Financial Economics <i>Venue: PM</i>		Macroeconomics I <i>Venue: PM</i>	Regional Economics <i>Venue: PM</i>
Macroeconomics I <i>Venue: PM</i>		International Economics II <i>Venue: PM</i>	International Economics III <i>Venue: PM</i>
International Economics I <i>Venue: PM</i>		Labour Economics I <i>Venue: PM</i>	Economía Laboral <i>Venue: PM</i>

Friday, June 7

9:00 – 11:00	11:30 – 13:30	16:00 – 18:00	18:10 – 20:10
Parallel Sessions 4	Parallel Sessions 5	Parallel Sessions 6	<p>Plenary Talk: - Conference: Juan Francisco Jimeno - Closing <i>Venue:</i> Paraninfo of Law Faculty</p>
Environmental and Resource Economics <i>Venue: FE</i>	Recursos Naturales y Económicos III <i>Venue: FE</i>	Economía Pública II <i>Venue: FE</i>	
Development Economics <i>Venue: FE</i>	Industrial Economics II <i>Venue: FE</i>	Labour Economics II <i>Venue: FE</i>	
Public Economics II <i>Venue: FE</i>	Econometria Aplicada I <i>Venue: FE</i>	Economía del Trabajo <i>Venue: FE</i>	
Economía Regional <i>Venue: PM</i>	Applied Econometrics II <i>Venue: PM</i>	Applied Econometrics III <i>Venue: PM</i>	
International Economics IV <i>Venue: PM</i>	Recursos Naturales y Económicos IV <i>Venue: PM</i>	Entrepreneurship <i>Venue: PM</i>	
Applied Econometrics I <i>Venue: PM</i>	Iniciativa Empresarial <i>Venue: PM</i>	Econometria Aplicada <i>Venue: PM</i>	

Complete list of sessions

Session 1

Thursday June 6, 9:30 – 11:30

Recursos Naturales y Económicos I

Venue: Fundación Euroárabe

Moderator: Andrés J. Picazo Tadeo (UV)

Room: Salón de Actos

Un Modelo Multicriterio para el Análisis de la Eficiencia en el sector del Aceite de Oliva en España, Rafaela Dios-Palomares (UCO), David Alcaide-López-de-Pablo (ULL), Ángel Prieto (IRNASA-CSIC).

Estudio sobre el liderazgo en el mercado europeo de aceite de oliva mediante cointegración espacial, José Ángel Roldán (UCO), Rafaela Dios-Palomares (UCO), José Martínez-Paz (UM).

Valoración de externalidades territoriales en denominaciones de origen protegidas de aceite de oliva, Pilar Egea Román (UZ), Luis Pérez y Pérez (UZ), Javier Sanz-Cañada (C.S.I.C.)

Hacia la sostenibilidad del olivar andaluz: análisis de la adopción de prácticas de conservación del suelo, Macario Rodríguez-Entrena (IFAPA), Manuel Arriaza-Balmón (IFAPA).

Eficiencia productiva y evolución del efecto distrito en el sector vitivinícola español, Francesc Hernández-Sancho (UV), María Jesús Ruiz Fuensanta (UCLM), Vicent Soler i Marco (UV).

What do we know about wine as an alternative financial asset, Eric Le Fur (Université Bordeaux IV), Benoit Faye (Université Bordeaux IV), Jean Marie Cardebat (Université Bordeaux IV).

Economía Industrial I

Venue: Fundación Euroárabe

Moderator: Javier Velázquez

Room: Sala de Juntas

El efecto de la accesibilidad en la productividad de las empresas. El caso de las manufacturas españolas, Juan Andrés Núñez (UAM), David Martín (UCM), Francisco J. Velázquez (UCM).

Infraestructuras públicas y productividad. Revisión de la literatura a través de un Meta-análisis, Juan Andrés Núñez (UAM), Francisco J. Velázquez (UCM).

Restrictions on foreign investments and the relocation of firms, Juan Carlos Bárcena-Ruiz (UPV), Quan Dong (South China Normal University), María Begoña Garzón (UPV).

Regulatory Environment and Firms' Performance in EU Telecommunications Services, Elisa Trujillo-Baute (IEB), Daniel Montolio (IEB), Francesc Trillas (IEB).

Determinants of TFP levels in the Spanish Regions: a co-integration and panel data analysis to test the role of R&D effort, Valeriano Martínez (UC), Marta Bengoa (CUNY), Patricio Pere (UC).

Development Economics, Labour Markets *Venue: Fundación Euroár.*
Moderator: Manuel Salas Velasco (UGR) *Room: Sala de Trabajo*

Remittances and Educational Outcomes: Evidence for Moldova, Alessia Matano (UB), Raúl Ramos (UB).

(Endogenous) occupational choices and job satisfaction among recent PhDs: evidence from Catalonia, Antonio Di Paolo (UB)

Returns to College over time: trends in Europe in the last 15 years, Elena Crivellaro (University Ca' Foscari of venice).

The quality of measures of educational performance: an empirical approach, Óscar David Marcenaro-Gutierrez (UMA), Anna Vignoles (University of Cambridge).

Climate change and international tourism: An evaluation for different scenarios, Jaume Roselló (UIB), Maria Santana Gallego (UIB).

Financial Economics *Venue: Palacio de la Madraza*
Moderator: Paloma Taltavull (UA) *Room: Salón de Caballeros*

Contingent Capital: The Case of COERCs, Christian Wolff (University of Luxembourg).

Excess Financial Development and Economic Growth, Lorenzo Ductor (Massey University), Daryna Grechyna (The University of Auckland).

Macroprudential Measures, Housing Markets, and Monetary Policy, Margarita Rubio (University of Nottingham), José A. Carrasco-Gallego (URJC).

Residential versus Financial Wealth Effects on Consumption from a Shock in Interest Rates, Manuel León Navarro (CU- Cardenal Cisneros), Rafael Flores de Frutos (CUNEF).

El precio del control de las sociedades cotizadas españolas (1990-2012), Elena Márquez (UCM), Inés Pérez-Soba Aguilar (UCM).

La duración implícita de las acciones del mercado español, O. Fullana (CEU), D. Toscano (UHU).

Macroeconomics I

Moderator: María Dolores Gadea (UZ)

Venue: Palacio de la Madraza

Room: Sala del Mural

Fiscal Multipliers and Public Debt Dynamics in Consolidations, Francisco De Castro Fernández (European Commission), Jocelyn Boussard (European Commission), Matteo Salto (European Commission).

The Interaction of Fiscal and Monetary Policy Shocks: a Time Varying Parameter FAVAR Approach, Francesco Molteni (Paris School of Economics).

DSGE Models and the Lucas Critique, Samuel Hurtado (BE).

Aggregation Over Individuals Under Polynomial Representative Draws, Frédéric Daniel Verschuere (IWEPS).

Recent Reforms in Spanish Housing Markets: An Evaluation using a DSGE Model, Juan S. Mora-Sanguinetti (BE), Margarita Rubio (University of Nottingham).

Time-varying policy rules, Monetary and Fiscal policy interactions, Nonlinear state-space models, M. González Astudillo (Division of Research and Statistic).

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International Economics I

Moderator: Mariam Camarero (UJI)

Venue: Palacio de la Madraza

Room: Gabinete de Teatro

Openness, investment and growth in Sub Saharan Africa, Héctor Sala (UAB), Pedro Trivín (UAB).

Energy and non-energy imports, exports and growth. Evidence for Spain (1900-2008), Jacint Balaguer (UJI), Tatiana Florica (UJI), Jordi Ripollés Piqueras (UJI).

The Internationalisation of Spanish Firms, Monica Correa López (BBVA), Rafael Doménech (BBVA).

Does aid promote donor exports? Commercial interest versus instrumental philanthropy, Inmaculada Martínez-Zarzoso (U. of Goettingen), Stephan Klasen (U. of Goettingen), Felicitas Nowak-Lehmann (U. of Goettingen).

People's attitudes towards immigration and free-trade in the European Union. The role of labor market, Natalia Melgar (Uruguay), Juliette Milgram Baleix (UGR).

A re-examination or the impact of GATT/WTO on trade, Salvador Gil-Pareja (UV), Rafael Llorca Vivero (UV), José Antonio Martínez Serrano (UV).

Plenary Talk

Thursday June 6, 12:10 – 14:00

Opening and Conference

Venue: Paraninfo of Law Faculty

Opening

Conference: “New (but not so) social objectives. To where we should go from the economic crisis”

Prof. Mariano Rojas. *Research of Facultad Latinoamericana de Ciencias Sociales (FLACSO). México.*

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Session 2

Thursday June 6, 16:00 – 18:00

Economía Pública I

Moderator: Manuel Salas Velasco (UGR)

Venue: Fundación Euroárabe

Room: Sala de Trabajo

La responsabilidad del alumnado y de los centros sobre los resultados educativos. El estudiante de bachillerato, María José García (UM), José Martínez-Paz (UM).

¿Son los titulados superiores españoles más previsores a la hora de contratar planes de pensiones?, Dolores Moreno Herrero (UGR), Manuel Salas Velasco (UGR), José Sánchez Campillo (UGR).

Evaluación y rediseño de la red pública educativa. Un análisis centralizado, Laura López-Torres (UAB), Diego Prior (UAB).

Do more educated leaders raise citizens' education?, Luis Díaz-Serrano (URV), Jessica Pérez Reynosa (URV).

Education gradient in children's health care use: health needs and preventive care, Toni Mora (UIC), Teresa Bago d'Uva (UIC), Antoni Sicras-Mainar (Badalona Serveis Assistencials).

The Timing and Probability of Treatment Switch, Felipa de Mello-Sampayo (ISCTE-IUL).

Economía Industrial II

Moderator: José Carlos Fariñas (UCM)

Venue: Fundación Euroárabe

Room: Sala de Juntas

Factores determinantes de la inversión en I+D de las empresas energéticas, Teresa Costa-Campi (UB), Nestor Duch-Brown (UB), José García-Quevedo (UB).

Evolución de la productividad regional en la industria colombiana, un análisis sectorial a partir de fronteras estocásticas de producción Time Varying: 1992-2010, Lina Maritza Gómez Rivera (UAB).

Sourcing strategies and productivity: evidence for Spanish manufacturing firms, José C. Fariñas (UCM), Alberto López (UCM), Ana Martín-Marcos (UNED).

Do intra- and inter-industry spillovers matter? CDM model estimates for Spain, Esther Goya (UB), Esther Vayá (UB), Jordi Surinach (UB).

Financial constraints and the failure of innovation projects, Agustí Segarra (URV), José García-Quevedo (UB), Mercedes Teruel Carrizosa (URV).

Economics of the happiness

Moderator: Mariano Rojas

Venue: Fundación Euroárabe

Room: Salón de Actos

New alternative normalization and aggregation formulas for the Human Development Index, Mariano Luque (UMA), Salvador Pérez-Moreno (UMA), Beatriz Rodríguez (UMA), María Angulo-Guerrero (UMA).

Does practicing sports and other hobbies affect levels of well-being? A case study for teaching and research staff, Maria Caballer Tarazona (UV), Rafael Alís (UV).

Weighting life domains with Data Envelopment Analysis, Jorge Guardiola (UGR), Andrés J Picazo-Tadeo (UV).

Expectations on Happiness: Evidence from Spain, Rebeca de Juan (UNED), Francisco Mochón Morcillo (UNED).

La crisis económica y sus efectos sobre la calidad de vida en la Unión Europea, Noelia Somarriba (UVA), Pilar Zarzosa (UVA), Bernardo Pena (UAH).

Macroeconomics I

Moderator: María Dolores Gadea (UZ)

Venue: Palacio de la Madraza

Room: Salón de Caballeros

Transmission Lags of Monetary Policy: A Meta-Analysis, Tomas Havranek (Czech National Bank), Marek Rusnak (CERGE-EI).

The Determinants of Vulnerability to the Global Financial Crisis 2008 to 2009: Credit Growth and Other Sources of Risk, Martin Feldkircher (Oesterreichische Nationalbank).

Preferences of the Central Bank of Brazil under the inflation targeting regime: estimation using a DSGE Model for a small open economy, Andreza Aparecida Palma (UFRGS), Marcelo Portugal (UFRGS).

Interest rates, government purchases and the Taylor rule in recessions and expansions, Antonia López-Villavicencio (U. Paris North).

Cointegration, Exogeneity and Isolating Long-run Price behaviour, Seyedeh Asieh Hosseini Tabaghdehi (Brunel University).

The determinants of capital deepening: evidence for the U.S., Japan, Spain and Canada, Dario Judzik (UAB).

International Economics II

Moderator: Cecilio Tamarit (UV)

Venue: Palacio de la Madraza

Room: Sala del Mural

The dynamics of Mexican firms' export portfolio: a network analysis, Asier Minondo (Deusto Business School), Juan de Lucio (Consejo Superior de Cámaras de Comercio), Raúl Mínguez (Consejo Superior de Cámaras de Comercio), Francisco Requena (UV).

Gravity for Foreign Direct Divestments, Jordi Paniagua (UCV).

An empirical application for the border effect. The FDI and trade nexus, Valeriano Martínez (UNICAN), Marta Bengoa (CUNY), Blanca Sánchez-Robles (UNICAN).

Product sophistication: a Tie that Binds Partners in Global Value Chains, David Córcoles (UCLM), Carmen Díaz Mora (UCLM), Rosario Gandoy (UCLM).

Fiscal sustainability and fiscal shocks in a dollarized and oil-exporting country: Ecuador, Lorena Mari Del Cristo (UB), Marta Gómez-Puig (UB).

On the Determinants of Global Bilateral Migration Flows, J.Crespo (WU), M. Moser (WU), A. Raggl (WU).

Labour Economics I

Moderator: Hipolito Simón (UA)

Venue: Palacio de la Madraza

Room: Gabinete de Teatro

Work Rhythms and Workers' Well-being in the United Kingdom and the United States: Evidence from Time Diary Data, José Ignacio Giménez-Nadal (UZ), Almudena Sevilla Sanz (UK).

Wage growth and occupational mobility in Spain: Movers versus Stayers, Antonio Caparrós Ruiz (UMA).

The heterogenous cyclicalty of real wages. Evidence from wage groups in economic expansions and recessions, María Cervini-Plá (UDG), José I. Silva (UDG), Antonia López-Villavicencio (U. París).

Self-employment and job satisfaction: Own-account workers versus employers, Jolanda Hessels (University Rotterdam), José María Millán (UHU), Concepción Román (UHU), Roy Thurik (University Rotterdam).

Does competition from China raise the probability of becoming unemployed? An analysis using Spanish workers' micro-data, Victor Martín (URJC), Vicente Donoso (UCM), Asier Minondo (DEUSTO).

The European Crisis and Migration to Germany: Expectations and the Diversion of Migration Flows, Simone Bertoli (University of Auvergne), Herbert Bruecker (University of Bamberg), Jesús Fernández-Huertas Moraga (FEDEA).

Session 3

Thursday June 6, 18:00 – 20:00

Recursos Naturales y Económicos II

Venue: Fundación Euroárabe

Moderator: Salvador del Saz (UV)

Room: Sala de Trabajo

Una aproximación dinámica a la medición del comportamiento ecológico-económico con funciones distancia direccionales: emisión de gases de efecto invernadero en la Unión Europea, Mercedes Beltrán-Esteve (UV), Andrés J Picazo-Tadeo (UV), Juana Castillo (UV).

Evidencia empírica de poder de mercado en industrias minoristas de Gas Natural Vehicular, John Jairo García (Universidad EAFIT), Carlos Mauricio Montenegro (Empresas Públicas de Medellín), Ermilson Velásquez (Universidad EAFIT).

Evaluación socioeconómica de la recuperación ambiental del río Segura en la ciudad de Murcia mediante Análisis Coste Beneficio probabilístico, José Martínez-Paz (UM), Francisco Pellicer (UM), Ángel Perni (UM).

El valor de las vías pecuarias como activos ambientales: aplicación de un modelo Spike, Inmaculada Guaita-Pradas (UPV), Salvador del Saz-Salazar (UV), Baldomero Segura García del Río (UPV).

Entry Regulation Asymmetries and Gasoline Competition in a Mixed Motorway Network, Jordi Perdiguero (UAB), Daniel Albalate (UB).

Respondent uncertainty and willingness to accept estimates: a comparative analysis of different approaches, Salvador del Saz-Salazar (UV), Leandro García-Menéndez (UV).

Public Economics I

Moderator: Luis Ayala (URJC)

Venue: Fundación Euroárabe

Room: Salón de Actos

Pandemics of the Poor and Banking Stability, Thomas Lagoarde-Segot (EUROMED), Patrick Leoni (EUROMED).

Can Patent Duration Hinder Medical Innovation for Neglected Diseases?, Patrick Leoni (EUROMED).

Can health public expenditure reduce the tragic consequences of road traffic accidents? The EU-27 experience, Xavier Fageda (UB), José I. Castillo-Manzano (US), Mercedes Castro Nuño (US).

Social security schemes and labor supply in formal and informal sector, Rodrigo Ceni González (EUI).

Endogenous Government Policy and Welfare Caseloads in Economic Downturns, Luis Ayala (URJC), Ángela Triguero Cano (UCLM).

Modelling the cost-effectiveness of asymptomatic carotid endarterectomy, Ankur Thapar (MRCS), Leticia Garcia Mochon (MSc), David Epstein (University of York), Joseph Shalhoub (Clinical Research Fellow), Alun H Davies (FRCS).

Industrial Economics I

Moderator: Cecilio Tamarit (UV)

Venue: Fundación Euroárabe

Room: Sala de Juntas

Innovation, growth and survival of Spanish manufacturing firms, Fabio Pieri (UV), Silviano Esteve Pérez (UV), Diego Rodríguez (UCM).

Spillovers in export entry decisions across markets, Jesús Ángel Muñoz Sepúlveda (UCM), Diego Rodríguez (UCM).

Do firms cooperate in R&D persistently? Evidence from Spain, Erika Raquel Badillo (UB), Rosina Moreno (UB).

A model for the temporary help services industry in the presence of unemployment. Theoretical and empirical analysis for Spain, Pedro García-del-Barrio (UIC), José Miguel Sánchez Molinero (UVA).

How FDI influences the triangular trade pattern among China, East Asia and the U.S.? A CGE analysis of the sector of Electronics in China, Jing Zhou (UCM), María Latorre (UCM).

Regional Economics

Moderator: Rosina Moreno (UB)

Venue: Palacio de la Madraza

Room: Salón de Caballeros

Nonlinearities in regional growth: A nonparametric approach, Marcos Sanso-Navarro (UZ), María Vera-Cabello (UZ).

Does social capital matter for European regional growth?, Jesús Peiró Palomino (UJI), Anabel Forte (UJI).

Explaining economic growth with effective área, Octavio Escobar (ESG Management School Paris), Régis Chenavaz (EUROMED).

Do the Spanish regions converge? A unit root analysis for the HDI of the Spanish regions, Antonio Montañés (UZ), Lorena Olmos (UZ).

Economic Growth of the Cuban Economy 1975–2009: analysis of determining factors and supply and demand constraints, Juan Carlos Palacios Cívico (UB).

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International Economics III

Moderator: Juliette Milgram (UGR)

Venue: Palacio de la Madraza

Room: Sala del Mural

Public support for the single European currency, the euro, 1990 to 2011. Does the financial crisis matter?, Felix Roth (CEPS), Lars Jonung (Lund University), Felicitas Nowak-Lehmann D. (U. Göttingen).

Is the boost in oil prices affecting the appreciation of real exchange rate?: Empirical evidence of “Dutch disease” in Colombia, Pilar Poncela (UAM), Eva Senra (UAH), Lya Paola Sierra Suarez (Pontificia Universidad Javeriana).

Real exchange rate volatility, financial crises and nominal exchange regimes, Simón Sosvilla-Rivero (UCM), Amalia Morales-Zumaquero (UMA).

Exchange Rate Policy and Trade: Firms in Eastern Europe and Central Asia, Florian Johannsen (Georg-August Universität Göttingen), Inmaculada Martínez Zarzoso (UJI).

Renta y tipos de cambio reales: ¿Es neutral el régimen cambiario?, Ana Martínez Cañete (UCM).

Examining the impact of visa restrictions on international tourist flows using panel data, Andrés Artal-Tur (UCPT), Vicente J. Pallardó-López (UV), Francisco Requena (UV).

Economía Laboral

Moderator: Enrique López-Bazo (UB)

Venue: Palacio de la Madraza

Room: Gabinete de Teatro

Trabajadores mayores con discapacidad: Diferencias de satisfacción laboral en el sector público y el sector privado en Europa, Ricardo Pagán (UMA), Carlos Rivas Sánchez (UMA), Carmen Ordóñez de Haro (UMA), José Sánchez Maldonado (UMA).

Incentivos laborales y productividad en España, Mabel Pisá Bó (ESIC), Rosario Sánchez (UV).

Labor informality: choice or sign of segmentation? A Quantile Regression Approach at the Regional Level for Colombia, Gustavo Adolfo García Cruz (UAB).

Payroll Taxes and Labor Demand: Evidence from Colombian Manufacturing Industry, Sonia Alexandra Agudelo Ayala (UAB).

Labour Market Segmentation, Clusters, Mobility and Unemployment Duration with Individual Microdata, Pablo Álvarez de Toledo (US), Fernando Núñez (US), Carlos Usabiaga (UPO).

La evolución de la estructura salarial en España (2002-2010), H. Simón (UA), J.M. Casado-Díaz (UA).

Session 4

Friday June 7, 9:00 – 11:00

Environmental & Resource Economics

Moderator: Andrés J. Picazo Tadeo (UV)

Venue: Fundación Euroár.

Room: Salón de Actos

Economic Growth and CO2 Emissions in the World: A Simultaneous Panel Data Analysis, Hermann Pythagore Donfouet (University of Rennes I), P. Wilner Jeanty (Rice University).

The effect of the European Energy Tax Directive reform on prices in Europe, Paola Rocchi (UB), Mónica Serrano (UB), Jordi Roca (UB).

Decomposing patterns of emission intensity in the EU and China: how much does trade matter?, Valeria Di Cosmo (ESRI and Trinity College Dublin), Marie Hyland (ESRI and Trinity College Dublin).

Projecting Long-Term Primary Energy Consumption with Error Correction Models, Stefan Humer (WU Vienna), Zsuzsanna Csereklyei (WU Vienna)

Feed-In-Tariffs and Government Corruption: Another Look at the Diffusion of Renewable Energy Technologies, Emmanouil Vasileios Vergis (University of Crete), Margarita Genius (University of Crete).

Development Economics

Moderator: Jorge Guardiola (UGR)

Venue: Fundación Euroárabe

Room: Sala de Trabajo

Gender occupational segregation and job satisfaction in Spain, Victor M Montuenga (UZ), Inmaculada García-Mainar (UZ), Guillermo García (UZ).

Lady Jekyll & Lady Hyde: segregación laboral y discriminación salarial por género en el mercado de trabajo español, Diego Dueñas Fernández (UAH), Gloria Moreno Raymundo (UAH).

Divorce and the birth control pill, Miriam Marcén (UZ).

Modeling consumption, marital, Shoshana Amyra Grossbard (San Diego State University).

Does aid reduce inequality? Evidence from Latin America, José María Larrú (CEU), David Castells Quintana (IREA-UB).

SESSION
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Instituto de
Estudios Fiscales

Public Economics II

Moderator: Luis Ayala (URJC)

Venue: Fundación Euroárabe

Room: Sala de Juntas

Fiscal Decentralization in Specific Areas of Governments. An empirical evaluation with country panel data, Leonardo Letelier Saavedra (Universidad de Chile), José Luis Sáez Lozano (UGR).

The Road against Fatalities: Infrastructure Spending vs. Regulation?, Daniel Albalade (UB), Laura Fernández (UB), Anastasiya Yarigyna (UB).

Optimal Pension Design in General Equilibrium, Hans Fehr (University of Wuerzburg), Johannes Maximilian Uhde (University of Wuerzburg).

Asignación endógena de recursos escasos: análisis experimental, Miguel Martínez-Panero (UVA), Luis Carlos Meneses (UVA).

Efectos de perturbaciones fiscales sobre la economía española: un modelo VECMX, Alejandro Ricci Risquete (UNEX), Julián Ramajo Hernández (UNEX).

La conciencia fiscal en Europa: Análisis de los valores determinantes en estudiantes universitarios, Gloria Alarcón-García (UM), Alicia Martínez Serrano (UM).

Economía Regional

Moderator: Rosina Moreno (UB)

Venue: Palacio de la Madraza

Room: Salón de Caballeros

La eficiencia en la generación y distribución del ingreso en los estados de México: un estudio a través del análisis envolvente de datos, Francisco Javier Ayvar (UMSNH), César Navarro (UMSNH), Victor Giménez (UAB).⁹

Regional equilibrium and migration patterns in the Americas 1960–2005: Spatial data panel, Jacobo Alberto Campo Robledo (Universidad Católica de Colombia), Hernán Enríquez (Universidad Sergio Arboleda).

Temp's children in dual labour markets: high school graduation in Spain, Jenifer Ruiz Valenzuela (European University Institut).

Identification and assessment of the environmental impacts associated with wind energy, Anabela Botelho (University of Minho), Ligia M. Costa Pinto (University of Minho), Patricia Sousa (NIMA).

On the geography of unemployment rates and the spatial sorting of workers' schooling, Enrique López-Bazo (UB), Elisabet Motellón (UOC).

International Economics IV

Moderator: Salvador Gil (UV)

Venue: Palacio de la Madraza

Room: Sala del Mural

Comparative advantage as a source of exporters' pricing power: evidence from China and India, Helena Marques (UIB), Sushanta Mallick (Queen Mary University of London).

The Drivers and Impediments for Cross-border e-Commerce in the EU, Estrella Gómez-Herrera (European Commission), Bertin Martens (European Commission), Geomina Turlea (European Commission).

Is the European debtcrisis a mere balance of payments crisis? David Guerreiro (University of Paris-Ouest Nanterre La De).

Economic growth: do the type of imported goods and FDI matter?, Teresa Fernández-Núñez (UNEX), María Maesso (UNEX), Miguel Márquez (UNEX).

Do Overseas investments create or replace trade? New insights from a macro-sectoral study on Japan, Raphaël Chiappini (GREDEG-CNRS).

Agglomeration Matters for Trade, Enrique Moral-Benito (Bank of Spain).

Applied Econometrics I

Moderator: Tomás del Barrio (UIB)

Venue: Palacio de la Madraza

Room: Gabinete de Teatro

Forecasting disaggregates by sectors and regions. The case of inflation in the euro area and in Spain, Gabriel Pino (UDEEC), Juan de Dios Tena Horrillo (UC3).

Informational lobbying, only pieces of truth, Olivier Herlem (Tinbergen Institute, Erasmus University), Otto Swank (Erasmus University Rotterdam).

Do sellers adjust prices to be paid cash?, Bruno Karoubi (Rouen Business School), Régis Chenavaz (Euromed Management).

Forward Discount Anomaly, Contingent Knowledge, and Risk: Evidence from Developed and Developing Countries, Olesia Kozlova (University of New Hampshire).

Evaluando las rentas de la protesta regionalista, Pedro Atienza (US), Luis Ángel Hierro (US), Rosario Gómez Álvarez (US).

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Session 5

Friday June 7, 11:30 – 13:30

Recursos Naturales y Económicos III

Moderator: Miguel Ángel García Rubio (UGR)

Venue: Fundación Euroárabe

Room: Sala de Trabajo

Alternativas para la promoción de la Eficiencia en los Puertos. Un marco teórico, Ancor Suárez-Alemán (ULPGC), Aday Hernández González (ULPGC).

Evaluación de la eficiencia de los juzgados egipcios de primera instancia, Miguel A. García Rubio (UGR), Nora Elbialy (Universität Hamburg).

Effect of modes of public services delivery on the efficiency of local governments: A two-stage approach, Beatriz Cuadrado Ballesteros

(USAL), Isabel María García Sánchez (USAL), Jennifer Martínez Ferrero (USAL).

Technical Efficiency and Productivity Growth in the Central and Eastern European Health Systems, Sorin Gabriel Anton (“Alexandru Ioan Cuza” University).

Relative efficiency within a tax administration: the effects of result improvement, Pedro Barrilao (UGR), Elena Villar-Rubio (UGR), Juan Delgado-Alaminos (UGR).

Industrial Economics II

Venue: Fundación Euroárabe

Moderator: Josep Lluís Carrion-i-Silvestre (UB)

Room: Sala de Juntas

Uneven effects of financial liberalization: Evidence from a dynamic panel investigation, Agnieszka Gehringer (Georg-August-University of Göttingen).

The effect of productivity and preference shocks on differentiated-consumption-goods movements, William Addessi (University of Rome La Sapienza).

Reputation and Adverse Selection, Theory and Evidence from eBay, Maryam Saedi (The Ohio State University).

The Value of Feedback: An Analysis of Reputation System, Maryam Saedi (The Ohio State University), Zeqian Shen (eBay Research), Neel Sundaresan (eBay Research).

Partisan Alignment Effect on Total Factor Productivity, Henry Aray (UGR).

Econometría Aplicada I

Venue: Fundación Euroárabe

Moderator: Juan L. Jiménez González (ULPGC)

Room: Salón de Actos

Estimación econométrica del impacto de la modificación de los límites de velocidad en España, José I. Castillo-Manzano (US), Mercedes Castro Nuño (US), Diego Pedregal (UCLM).

Does economic crisis affect public opinion concerning development aid?, Cristina Vilaplana Prieto (UM).

How sustainable are Latin American fiscal deficits: a panel data approach, Jacobo Alberto Campo Robledo (Universidad Católica de Colombia), Luis Melo (Banco de la Republica).

Cross-section evidence on the positive and negative effects of income inequality on economic growth, David Enrique Castells Quintana (UB), Vicente Royuela Mora (UB).

Evaluation of subsidies programs to sell green cars: impact on prices, quantities and efficiency, Juan Luis Jiménez (ULPGC), Jordi Perdiguero (UAB), Carmen García (ULPGC).

Applied Econometrics II

Venue: Palacio de la Madraza

Moderator: Tomás del Barrio (UIB)

Room: Sala del Mural

Fishing Economic Growth Determinants Using Bayesian Elastic Nets, Paul Hofmarcher (Johannes Kepler University Lin), Jesús Crespo Cuaresma (Vienna University), Bettina Grün (Johannes Kepler University Lin), Kurt Hornik (Vienna University).

Explanatory factors of distorted perceptions of travel time in tram, Rosa Marina González Marrero (ULL), Eduardo Budría (ULL), Juan José Díaz Hernández (ULL), Arnaldo Esquivel Ramos (ULL).

Choice of Academic Degree, Alaitz Artabe (UPV), Javier Gardeazabal (UPV).

Short-run forecasting of the Argentine GDP growth, Máximo Camacho (UM), Marcos Dal Bianco (BBVA), Jaime Martínez-Martín (BBVA).

Finite sample performance of small versus large scale dynamic factor models, Rocío Álvarez (UAB), Máximo Camacho (UM), Gabriel Pérez Quirós (BE).

SESSION
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Recursos Naturales y Económicos IV

Venue: Palacio de la Madraza

Moderator: Salvador del Saz (UV)

Room: Salón de Caballeros

Outcomes of private sector involvement in water services: Theoretical foundations and empirical evidence from Spain, Marián García-Valiñas (UNIOVI), Francisco González-Gómez (UGR), Nicolás Melissas (Instituto Tecnológico Autónomo de México), Javier Suárez-Pandiello (UNIOVI).

First Nature vs. Second Nature Causes: Industry Location and Growth in the Presence of an Open-Access Renewable Resource, Rafael González-Val (UZ), Fernando Pueyo (UZ).

Ramsey pricing for cost recovery applied to reservoir infrastructure in Andalucía, María Teresa Sánchez Martínez (UGR), Noelina Rodríguez Ferrero (UGR), Manuel Salas Velasco (UGR).

Complements and Substitutes in Sequential Auctions: The Case of Water Auctions, Javier Donna (The Ohio State University), José Antonio Espín-Sánchez.

The “social choice” of privatizing urban water services in Madrid (Spain), Alberto Ruiz Villaverde (UGR), Andres J. Picazo (UV.), Francisco González-Gómez (UGR).

Iniciativa Empresarial

Moderator: Emilio Congregado (UHU)

Venue: Palacio de la Madraza

Room: Gabinete de Teatro

Negociación colectiva y empleo: un análisis con datos de empresas españolas, Marta Martínez-Matute (UVA).

La Cooperación en I+D en el sector automovilístico español, Erika Raquel Badillo (UB), Francisco Llorente (UB), Rosina Moreno (UB).

El proceso de endeudamiento de las empresas europeas en la década 2000-2010: un análisis comparativo para la zona euro, Begoña Álvarez García (UDC), Lucia Boedo Vilabella (UDC), Estefania Mourelle (UDC).

Young innovative firms and R&D strategies: is the Spanish case different?, Agustí Segarra (URV), Verónica Gombau Bertomeu (URV).

Offshoring de servicios en la economía española: Efectos en el empleo, Begoña Fuster García (UA), Adelaida Lillo-Bañuls (UA), Carmen Martínez Mora (UA).

Session 6

Friday June 7, 16:00 – 18:00

Economía Pública II

Moderator: Luis Ayala (URJC)

Venue: Fundación Euroárabe

Room: Salón de Actos

Independencia y ética en diferentes entornos institucionales, Isabel María García Sánchez (USAL), Luis Rodríguez-Domínguez (USAL), José Valeriano Frías Aceituno (UGR).

Imputación de algunos servicios públicos en la distribución de la renta en España: un análisis temporal, Antonio Jurado Málaga (UNEX), Jesús Pérez-Mayo (UNEX), Francisco Pedraja (UNEX).

Empirical Analysis of Litigation Incentives: The Case of Spain, Virginia Rosales (UGR), Dolores Jiménez (UGR).

A Model for the Equal Representation in the Nordic Countries, Adolfo López-Carmona (UGR), Blanca L. Delgado-Márquez (UGR), Victoriano Ramírez-González (UGR).

Does fiscal decentralization mitigate the adverse effects of corruption on public deficits?, Daniel Oto-Peralías (UPO), Diego Romero-Ávila (UPO), Carlos Usabiaga (UPO).

A proposal for a basic social protection floor, Iñaki de la Peña Esteban (UPV), Ana Fernández Sainz (UPV), Noemi Peña Miguel (UPV).

Labour Economics II

Moderator: José Luis Sáez Lozano (UGR)

Venue: Fundación Euroárabe

Room: Sala de Juntas

Wage Leadership models: a country-by-country analysis of the EMU, Mariam Camarero (UJI), Gaetano D'Adamo (UV), Cecilio Tamarit (UV).

Do labour mobility and technological collaborations foster geographical knowledge diffusion? The case of European regions, Ernest Miguélez (UB), Rosina Moreno (UB).

Self-employment and Job Generation in Metropolitan Areas, 1969-2009, Martin Carree (University of Maastricht), Emilio Congregado (UHU), Antonio Golpe (UHU), André Van Stel (EIM Business).

How does employment protection legislation influence hiring and firing decisions by the smallest firms?, Ana Millán (UC3M), José María Millán (UHU), Concepción Román (UHU), André Van Stel (EIM Business).

Análisis Cluster de los Flujos Laborales y Políticas Activas de Empleo, Pablo Álvarez de Toledo (US), Fernando Núñez (US), Carlos Usabiaga (UPO).

Economía del Trabajo

Moderator: María Teresa Sánchez (UGR)

Venue: Fundación Euroárabe

Room: Sala de Trabajo

Dependencia espacial en la resolución de los despidos: un análisis de los juzgados de lo social españoles, Ángel Martín-Román (UVA), Alfonso Moral (UVA), Marta Martínez-Matute (UVA).

Desajuste educativo, salarios y satisfacción laboral en la industria turística durante la crisis, Adelaida Lillo-Bañuls (UA), José Manuel Casado-Díaz (UA).

The role of Culture on Self-Employment, Miriam Marcén (UZ).

From market needs to human needs: Spain and the economic crisis, Jorge Guardiola (UGR), Mónica Guillen-Royo (University of Oslo).

Double Penalty in Returns to Education: Informality and Mismatch in the Labor market, Evidence From Colombia, Paula Herrera Idárraga (UB), Enrique López-Bazo (UB), Elisabet Motellón (UOC).

Applied Econometrics III

Moderator: Josep Lluís Carrion-i-Silvestre (UB)

Venue: Palacio de la Madraza

Room: Salón de Caballeros

Housing supply and house reactions: a comparison approach in the Spanish and Italian markets, Paloma Taltavull de la Paz (UA), Laura Gabrielli (U. Of Ferrara).

An analysis of the trade balance for some OECD countries using periodic integration and cointegration, Tomás del Barrio Castro (UIB), Mariam Camarero (UJI), Cecilio Tamarit (UV).

Macroeconomic stability and fiscal decentralization in the Spanish autonomous communities, Josep Lluís Carrion-i-Silvestre (UB).

How sensitive is the business ownership rate to unemployment fluctuations? Evidence of asymmetries in a panel of 23 OECD countries, Mónica Carmona (UHU), Emilio Congregado (UHU), Antonio Golpe (UHU).

Aggregate Evidence on Price Rigidities and the Inflation-Output Trade-Off: A Factor Analysis of Income Shares, Christian Jensen (University of South Carolina).

Entrepreneurship

Moderator: Máximo Camacho (UM)

Venue: Palacio de la Madraza

Room: Sala del Mural

Who Creates Jobs? Estimating Job Creation Rates at the Firm Level, Peter Huber (WIFO), Harald Oberhofer (University of Salzburg), Michael Pfaffermayr (University of Innsbruck).

Digital Divide in Internet Usage: Evidence from Five EU Countries, Bertin Martens (European Commission), Smaranda Pantea (European Commission).

Business Exits entail greater future levels of entrepreneurship? An empirical analysis at country level, Judit Albiol (URV).

Does knowledge explain trust behaviors and outcomes? Luisa Delgado-Márquez (UGR), Blanca L. Delgado-Márquez (UGR), J. Alberto Aragón-Correa (UGR), Nuria Hurtado-Torres (UGR).

The global race for inventors' brains, Carsten Fink (WIPO), Ernest Miguélez (WIPO), Julio Raffo (WIPO).

"If it has to be, it is up to me": A multi-level approach to social entrepreneurial efforts, Brigitte Hoogendoorn (University Rotterdam), Peter van der Zwan (University Rotterdam), Roy Thurik (University Rotterdam).

Econometria Aplicada

Moderator: Salvador Gil (UV)

Venue: Palacio de la Madraza

Room: Gabinete de Teatro

Inflación e incertidumbre inflacionaria. Un estudio aplicado con datos regionales españoles, J. Aníbal Núñez Carrasco (UMA).

Granger-Causality in peripheral EMU public debt markets: A dynamic approach, Marta Gómez-Puig (UB), Simón Sosvilla-Rivero (UCM).

The present value model of U.S. stock prices revisited: long-run evidence with structural breaks, 1871-2010, Vicente Esteve (UV), María A. Prats (UM).

Inflation expectations in Spain: The Spanish PwC Survey, María del Carmen Ramos Herrera (UCM), Simón Sosvilla-Rivero (UCM).

Integrated Modified OLS estimation of cointegrating regressions with trending regressors and residual-based tests for the null of cointegration, Julio A. Afonso Rodríguez (ULL).

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Plenary Talk

Friday June 7, 18:10 – 20:00

Conference and Closing

Venue: Paraninfo of Law Faculty

Conference: "Fiscal policy in times of high (public and private) debt"

Juan Francisco Jimeno Serrano. *Bank of Spain. Research Division. Monetary and Financial Studies Department. DG Economics, Statistics, and Research.*

Closing



Local Information

Parallel Sessions (See City Map)

Palacio de la Madraza (PM).
C/ Oficios, 14.

- **Salón de Caballeros**
- **Sala del Mural**
- **Gabinete de Teatro**

The three rooms are placed in the first floor. When you enter to the central courtyard in the building, you must go up the stairs, that are placed in the left.



Main gate to Palacio de la Madraza

Fundación Euroárabe de Altos Estudios (FE). C/ San Jerónimo, 27.

- **Salón de Actos:** In the ground floor.
- **Sala de Juntas:** In the first floor.
- **Sala de Trabajo:** In the first floor.

Registration Will take place in the central courtyard of the Fundación Euroárabe



Main gate to Fundación Euroárabe

Plenary Talks

Paraninfo of Law Faculty (PLF), Plaza de la Universidad, 1.

The Paraninfo of the Law Faculty (Facultad de Derecho) is placed on the left, just after entering by the main door.

On Thursday 6th June the opening session will take place there at 12.10. Later on it will take place the Plenary Talk by Mariano Rojas.

On Friday 7th June the closing ceremony will take place at 18.10, including the Plenary Talk by Juan Francisco Jimeno.

Main gate to Facultad de Derecho (Law Faculty)



Lunches and coffee breaks

Lunches and coffee breaks will take place at the *Restaurante Sevilla* (Calle Oficios, 12). The *Restaurante Sevilla* is placed beside the Palacio de la Madraza. Separate tickets, received upon registration, are needed for admission to the lunches.

Registration

Registration starts on Thursday June 6 from 9:00 until 13:00 at the **Fundación Euroárabe** and continues from 16:00 until 18:30.

Registration opens at 9:00 on Friday June 7 and remains open until 13:00.

Name Badge

Your name badge is your security pass for entrance into the venues. We kindly request all conference participants to wear their name badge at all times. Separate tickets, received upon registration, are needed for admission to the lunches, cocktail, visit to Alhambra and the gala dinner.

Presentations

All presentations will be made by using data projectors. Please bring a USB key containing your presentation in PDF format (preferable) of Powerpoint 2003 format.

City Map: Conference Venue

1	Law Faculty.....	Plenary Talks
2	Fundación Euroárabe (Registration).....	Parallel Sessions
3	Palacio de la Madraza.....	Parallel Sessions
4	Restaurante Sevilla.....	Lunch and Coffee Breaks
5	Hotel Palacio de Santa Paula.....	Gala Dinner
6	Hotel Reina Cristina.....	Sleep
7	Apartamentos Catedral Suites.....	Sleep
8	Hotel Maciá Gran Vía.....	Sleep



between points **1** and **3** there is 7 minutes on foot.

Social Events

Thursday, June 6. Cocktail at *Carmen de los Mártires* and visit to Alhambra.

Bus transfer: We will reach the Carmen de los Mártires by bus.

Time: 20:15 h.

Meeting Point: Intersection Rector López Argüeta Street with Santa Barbara Street. See map p.32.

Planning: We will be in Carmen de los Mártires until approximately 9:40 pm. At this moment, we will have a nice walk to the Palacios Nazaríes in Alhambra. We have to be at the gate of Palacios Nazaríes before 10:00pm.

Recommendation: To wear comfortable shoes. The floor in Carmen de los Mártires and the Alhambra is irregular. There are also high hills and the coming back to the city will be also on food (walking down with high hills).

Observation: If someone wants to go by his/her own means to the Carmen de los Mártires, it is possible to take line 30 of the public service of urban buses.

IMPORTANTE: Please, note that you will be asked for the ticket for the welcome cocktail.

Friday, June 7. Gala Dinner.

Place of the Gala Dinner: Hotel Palacio de Santa Paula. Calle Gran Vía de Colón, 31. See City Map (p.30).

Time: Gala Dinner will take place with a welcome drink at 8:45pm.

IMPORTANT: Please, note that you will be asked for the ticket for the gala dinner.

Internet Access

In the Palacio de la Madraza and the Facultad de Derecho, you will have access to wireless internet. The access web is named cviugr. The SSID is **eea@invitados.ugr.es** and the password is **16EA++UGR**.

Bus transfer – Welcome Cocktail

Thursday, June 6. Cocktail at *Carmen de los Mártires* and visit to Alhambra.

Bus transfer: We will reach the Carmen de los Mártires by bus.

Time: 20:15 h.

Meeting Point: Intersection Rector López Argüeta Street with Santa Bárbara Street.



Approximately, 12 minutes on foot from Palacio de la Madraza to the Meeting Point.

In place of emergency, please call Fernando Tapia: 626 969 921

Notes



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